

# Accounts Payable

## More Than Payment Cycle Management

### At-a-Glance

To better manage their revenues and costs, organizations need more than a basic accounts payable solution. Lawson<sup>®</sup> Accounts Payable offers a comprehensive set of tools to manage invoices, vendor records, cash flow and payments with the utmost efficiency. At the same time, it also serves as a repository of valuable payables information, ready to assist with good stewardship of the organization's financial resources.

### Lawson Delivers

From invoice entry through vendor payment, Lawson Accounts Payable brings speed, accuracy and efficiency to everyday processes, while capturing data that's critical to decision making. Are you currently able to:

- Easily keep vendor information up to date, even through vendor mergers and acquisitions?
- Consistently take advantage of each vendor's most favorable terms, including early-payment discounts?
- Automatically share payables data with other systems, such as general ledger, reporting and analytical tools?

If not, consider the benefits and features of Lawson Accounts Payable.

### Benefits

Scalable to large numbers of users and high transaction volumes, Lawson Accounts Payable benefits your organization by:

- Capturing all invoice information, from full account structures to prorated add-on costs and allowances
- Giving you the flexibility to record additional information or attach comments, as required by your business rules
- Allowing you to easily customize your invoice entry screen to meet your business needs with the use of Lawson Design Studio<sup>®</sup>
- Simplifying the maintenance of vendor records
- Triggering the payment of invoices in accordance with each vendor's best terms, including negotiated best prices and promotional discounts
- Enabling you to quickly identify and resolve payment discrepancies
- Allowing you to take full advantage of electronic payment processing
- Accommodating the complex currency, tax and reporting needs of multinational corporations
- Creating new information-sharing efficiencies through integration with other Lawson solutions, including General Ledger, Project and Activity Accounting, Asset Management, Grant Management, Invoice Matching and Reporting Suite
- Giving you tighter control over spending and costs and allowing you to customize your business flows by taking advantage of other Lawson extension products such as ProcessFlow and Reporting Suite

accounts payable

## Features

Lawson Accounts Payable offers the following key features and functionality:

### ■ Invoice Management

- Allows direct data entry or time-saving data import from other applications
- Enables you to make modifications, using Lawson Design Studio, to data entry screens, consistent with your unique business needs
- Automatically populates account information and calculates department expense amounts based on your business rules

### ■ Vendor Records Management

- Automatically applies new vendor information, such as remit-to address, to payments and other vendor communications, on the date these changes go into effect
- Merges vendor invoices to accommodate mergers, acquisitions and business unit consolidations
- Integration to Lawson Cash Management feature within GL, allows you to interface payment information from a non-Lawson application or create payments for one-time vendors without having to create several AP vendors

### ■ Cash Flow and Payment Cycle Management

- Calculates invoice due dates and discounts
- Accommodates multi-payment, “pay immediately,” split or fixed-day terms
- Generates payment electronically or via print-and-mail checks
- Integration to Lawson Cash Management feature within GL, allows you to reconcile and void payments generated by the Accounts Payable application

### ■ Multinational Functionality

- Allows entry of an invoice in one currency and payment of the invoice in another currency
- Calculates accounts payable tax at the line level
- Allows for partial tax recovery and enables VAT, GST/PST reporting
- Collects and reports Intrastat transactions

### ■ Standard Reports

- Provides complete views of invoice history, including payments, vendor activities, balances and distributions
- Allows customized vendor reporting based on your predefined vendor attributes
- Allows fast navigation to invoice and receipt detail via available Lawson Drill Around®

## Contact Lawson

For more information about Accounts Payable and other Lawson software, call 1-800-477-1357, direct at +1-651-767-7000, international at +44 (0) 1344 360273, or visit [www.lawson.com](http://www.lawson.com).

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