

Grant Management

Make the Most of Every Research Dollar

At-a-Glance

Research has become an important part of the mission of many healthcare organizations. Leaders in these organizations recognize the need for effective management of the research enterprise, especially in light of increasing regulatory and financial pressures. Yet, often they struggle with a number of critical issues, such as tracking and controlling grant-funded expenditures, handling effort reporting, billing and collecting from sponsors and understanding the financial aspects of research activities. A leader in Enterprise Resource Optimization (ERO) solutions for healthcare, Lawson[®] offers a Grant Management solution that enables these organizations to manage their research programs more strategically, reduce their risks and become better stewards of their grant resources.

Lawson Delivers

Developed collaboratively with prominent healthcare organizations, Lawson Grant Management helps you optimize the business side of your research program by reducing costs, automating system-wide grant processes, eliminating redundant systems and tasks, delivering real-time role-based information and ensuring regulatory compliance. Are you currently able to:

- Easily share data between your grant management processes and your finance, human resources and procurement systems?
- Readily access the timely, relevant information you need to take action on financial and operational issues?
- Consistently meet regulatory reporting requirements, safeguarding your funding resources?
- Use cost-effective automated processes for labor distribution, effort reporting and other essential activities?

If not, consider the benefits of Lawson Grant Management.

Benefits

At every point in the process, Lawson Grant Management benefits your research program by:

- Integrating with other systems, such as Lawson Financials, Human Resources and Procurement, streamlining the flow of vital information and eliminating the need for costly and time-consuming redundant activities
- Improving operational efficiency and reducing costs by automating critical grant management processes and by eliminating the need to maintain multiple, disconnected spreadsheets and other “shadow” systems
- Transferring the concentration of staff effort from labor-intensive manual tasks to more strategic program management activities
- Reducing financial risk by supporting compliance with federal regulations
- Delivering real-time, role-based information to personnel at all levels, leading to more judicious management of grant dollars
- Improving service to key research constituents, including principal investigators

Features

Lawson Grant Management was developed in conjunction with leading healthcare organizations, so it uniquely addresses the needs of healthcare and supports compliance with federal requirements. Key components and features include:

■ Award Setup

- Lists and templates to enable the consistent and accurate setup of each award
- Tracking of pre-award expenditures for eventual billing
- Internal notices to researchers and administrators containing key grant information
- Budget edit functionality, comparing proposed expenditures against available award budget
- Support for the tracking and reporting of cost-sharing information

■ Expenditures

- Allocation of salaries for individuals involved in multiple activities, based on predetermined percentages
- Creation of purchase orders for supplies and services, subject to appropriate approvals, as well as payment of vendor invoices
- Support for cost transfers: crediting account with appropriate approvals, while maintaining the history of and links to the original expenditure
- Manual encumbrance functionality, allowing researchers to designate funds for a specific expense prior to any formal commitment in the system
- Maintenance of subcontract information, including sub-recipient profiles and the tracking and approval of sub-invoices
- Ability to generate labor commitments based on projected salary distribution and payroll schedules

■ Reporting

- Standard reports to meet a variety of needs, such as the reporting of expenditures, setup changes, unbilled expenditures and revenues
- The flexibility to create customized reports for specific needs
- Effort reporting capabilities that include salary cap warnings, optional multiple approvers and tracking of planned effort

■ Grant Processing

- Processing of facilities and administration and fringe benefit expenditures
- Revenue recognition, based on cost or other criteria, as expenses are incurred on a grant
- Invoice generation with the ability to delay the billing of individual expenses until the vendor has been paid
- Support for mass invoice generation and cash application for cash draw awards from the National Institutes of Health (NIH) or National Science Foundation (NSF)
- Accounts receivable reports by funder, grant, balance, days outstanding and other parameters
- Tracking of project deliverables and required reports

Contact Lawson

For more information about Lawson Grant Management or other Lawson business solutions for healthcare, call 1-800-477-1357, direct at +1-651-767-7000, international at +44 (0) 1344 360273, or visit www.lawson.com.

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